

# Investor Discipline

- I. The Importance of Long-Term Discipline
- II. The Market's Response to Crisis
- III. Performance of the FTSE All-Share Index

# The Importance of Long-Term Discipline

## Annualised Compound Returns (%)

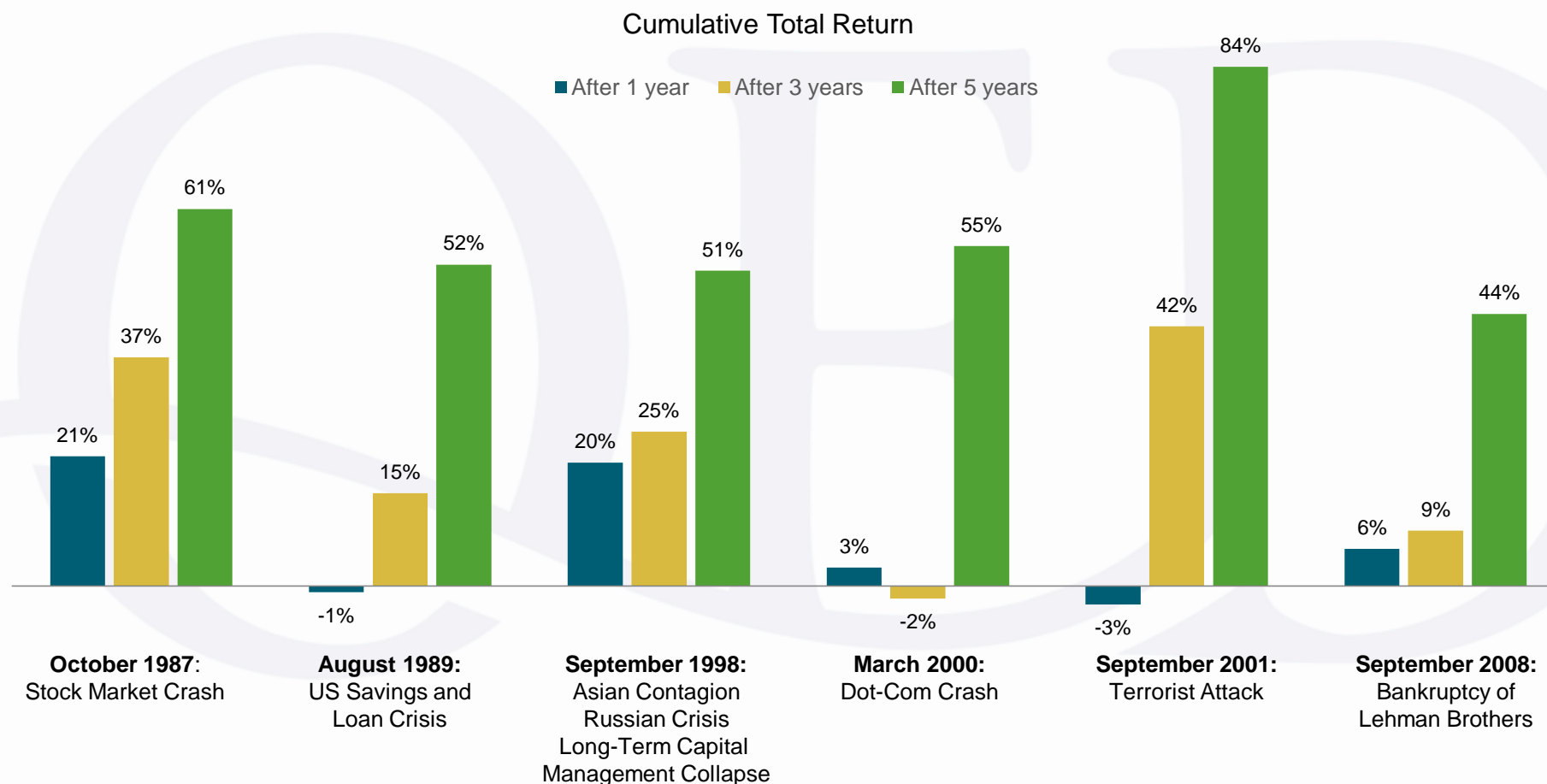
	1956-2013	1960-1974	1975-2013
FTSE All-Share Index	11.98	1.25	15.51
UK One-Month Treasury Bills	7.10	6.40	7.63

For illustrative purposes only.

UK One-Month T-bills provided by Datastream; prior to January 1975, UK Three-Month T-bills provided by London Share Price Database. FTSE data published with the permission of FTSE. This material has been distributed by Dimensional Fund Advisors Ltd., which is authorised and regulated by the Financial Conduct Authority. Past performance is no guarantee of future results.

# The Market's Response to Crisis

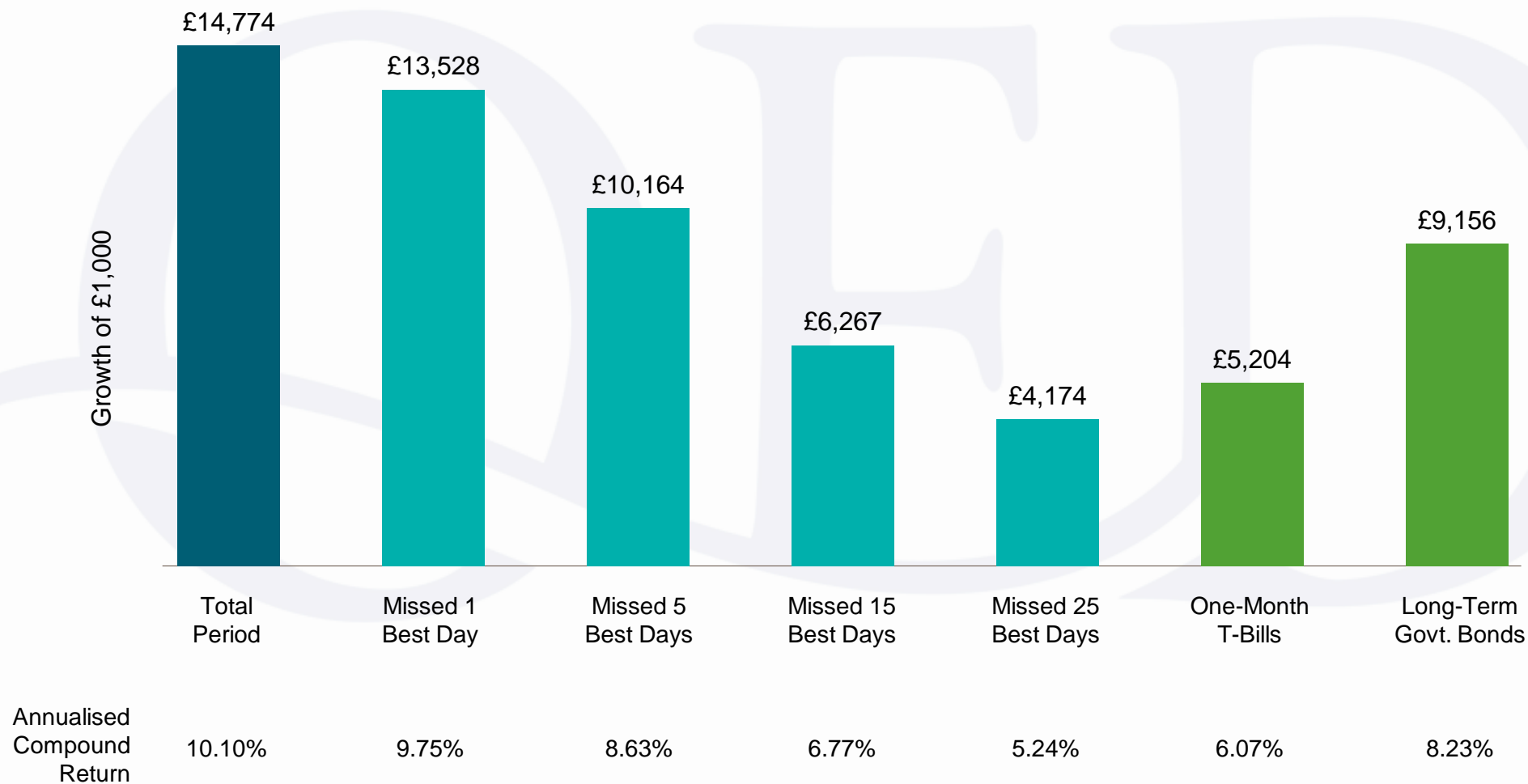
Performance of a Normal Balanced Strategy: 60% Stocks, 40% Bonds



Balanced Strategy: 7.5% each S&P 500 Index, CRSP 6-10 Index, US Small Value Index, US Large Value Index; 15% each International Value Index, International Small Index; 40% BofA Merrill Lynch One-Year US Treasury Note Index. The S&P data are provided by Standard & Poor's Index Services Group. The Merrill Lynch Indices are used with permission; copyright 2012 Merrill Lynch, Pierce, Fenner & Smith Incorporated; all rights reserved. CRSP data provided by the Center for Research in Security Prices, University of Chicago. US Small Value Index and US Large Value Index provided by Fama/French. International Value Index provided by Fama/French. International Small Cap Index compiled by Dimensional from StyleResearch securities data; includes securities of MSCI EAFE countries in the bottom 10% of market capitalization, excluding the bottom 1%; market-cap weighted; each country capped at 50%; rebalanced semiannually. Indexes are not available for direct investment. Their performance does not reflect the expenses associated with the management of an actual portfolio. Past performance is not a guarantee of future results. Not to be construed as investment advice. Returns of model portfolios are based on back-tested model allocation mixes designed with the benefit of hindsight and do not represent actual investment performance.

# Performance of the FTSE All-Share Index

January 1986–December 2013



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